

Aspen Mountain 2018 Summary and 2019 Plan

General Operating Account:

	Beginning Year Account Balance	29019
Income:	<u>2018 Actuals</u>	<u>2019 Budget</u>
Dues and Accounts Receivable	60600	54050
Other Income	177	100
Cell Tower Lease Fees	7926	8063
	<u>68703</u>	<u>62213</u>
Expenditures:	<u>2018 Actuals</u>	<u>2019 Budget</u>
1 Electricity	6013	6200
2 General / Administration, board stipend (\$450), bank fees, gate cards	3167	3150
3 Insurance	2654	2650
4 Legal, Accounting Fees	456	1800
5 Miscellaneous expense, postage, mailers, work day picnic, gate repairs, parking lot gravel	2838	2800
6 Road Repairs	1200	3500
7 Snow Plowing / Grooming	4750	8500
8 Taxes	2364	2400
9 Water System and Testing	9168	5000
10 Weber Basin Water Fees	18124	20494
11 Work Day Rebates	1000	1500
Total Expenditures	<u>(51734)</u>	<u>(57994)</u>
General Operating Account Balance	43019	33238
Transfer to Reserve Account	14000	16541

Reserve Account:

	Beginning Year Account Balance	58139
Expenditures:	<u>2018 Actuals</u>	<u>2019 Budget</u>
Reserve Account Funding	14151	16541
Water Tank Repair	0	55000
Water System Repairs	1541	0
Total Expenditures	<u>(1541)</u>	<u>(55000)</u>
Reserve Account Balance	58139	19680

Aspen Mountain Association Reserve Account Plan and Analysis

Updated 4/10/19

Analysis:						
ID #	Asset Description	Estimated Replacement or Major Repair Cost	Normal Useful Life, years	Estimated Remaining Life, years	Estimated Year for Replacement or Major Repair	Remarks
1	Water tank	55000	20-30	2 to 5	2019	Tank bottom and base of walls known areas of deterioration
2	Well	100000	30+	13	2032	No known issues
3	Well Pump	15000	25	up to 5	2021	No known issues, replaced 1999
4	Water system pressure regulating valves	20000	25	8	2027	No known issues, would likely be repaired/replaced over a number of years
5	Water system feed pipeline (well to tank)	120000	30+	30+	2046	No known issues
6	Water system distribution pipelines and hydrants (tank to users)	50000	30+	30+	2031	No known issues, would likely be repaired/replaced over a number of years (allow \$50K every 15 years)
7	Water system control system	5202	15	15	2017	System is analog and obsolete technology
8	Water system electrical infrastructure	4258	20	20	2017	Equipment is outdated
9	Shed	20000	30+	10 to 20	2036	Roof replaced 2016

Plan:					Actuals are Shaded
Year	Estimated Expenditure	Reserve Account Funding & Interest	Reserve Account Balance	Expenditure Description	
			98442		
2016	1558	73	96957	shed roof replacement	
2017	56574	5146	45529	water control, electrical system, water tank manhole, inspection and cleaning, landslide	
2018	1541	14151	58139	Water line repair	
2019	55000	16541	19680	water tank repair	
2020	0	15000	34680		
2021	15000	12000	31680	well pump	
2022	0	12000	43680		
2023	0	12000	55680		
2024	0	12000	67680		
2025	0	12000	79680		
2026	0	12000	91680		
2027	20000	12000	83680	pressure regulating valves	
2028		12000	95680		
2029	0	12000	107680		
2030	0	15000	122680		
2031	50000	15000	87680	pipeline maintenance	
2032	100000	15000	2680	well	
2033	0	15000	17680		
Not shown beyond 15 years					

Note: This plan and analysis is an estimate only. Timing of expenditures and actual costs will be dependent on conditions encountered.